

## Housing Fund

### DESCRIPTION OF MAJOR SERVICES

The Housing Fund was established to segregate 20% of the gross tax increment revenues generated by the project. The revenues are used to conserve and/or expand the supply of affordable housing to low and moderate-income households.

There is no staffing associated with this budget unit.

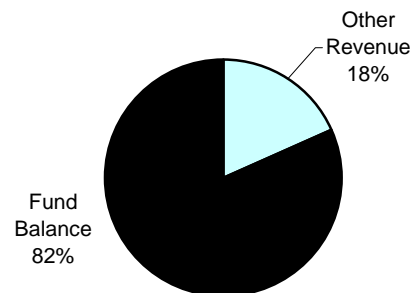
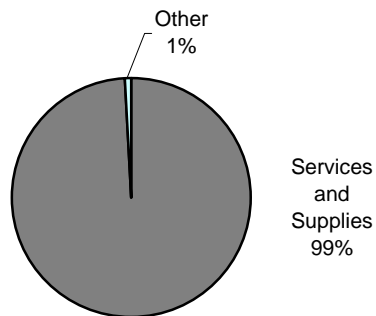
### BUDGET AND WORKLOAD HISTORY

	Actual 2002-03	Budget 2003-04	Actual 2003-04	Final 2004-05
Total Appropriation	272,512	4,562,661	250,552	4,768,967
Departmental Revenue	595,585	632,900	678,500	877,600
Fund Balance		3,929,761		3,891,367

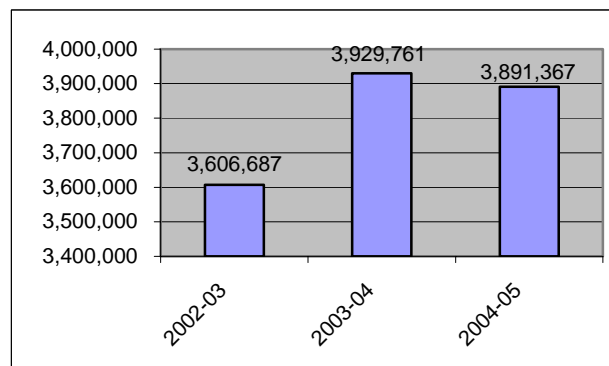
In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, the actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Actual revenue in 2003-04 exceeds budget as a result of tax increment revenue distributed into this fund being greater than the amount budgeted.

### 2004-05 BREAKDOWN BY EXPENDITURE AUTHORITY      2004-05 BREAKDOWN BY FINANCING SOURCE



### 2004-05 FUND BALANCE TREND CHART



GROUP: Other Agencies  
DEPARTMENT: Redevelopment Agency  
FUND: Housing Fund

BUDGET UNIT: SPH RDA  
FUNCTION: General  
ACTIVITY: Other General

	2003-04 Actuals	2003-04 Approved Budget	2004-05 Board Approved Base Budget	2004-05 Board Approved Changes to Base Budget	2004-05 Final Budget
<b>Appropriation</b>					
Services and Supplies	25,632	4,297,471	4,297,471	429,695	4,727,166
Transfers	224,920	265,190	265,190	(223,389)	41,801
Total Appropriation	250,552	4,562,661	4,562,661	206,306	4,768,967
<b>Departmental Revenue</b>					
Use of Money and Prop	78,200	75,200	75,200	-	75,200
Total Revenue	78,200	75,200	75,200	-	75,200
Operating Transfers In	600,300	557,700	557,700	244,700	802,400
Total Financing Sources	678,500	632,900	632,900	244,700	877,600
Fund Balance		3,929,761	3,929,761	(38,394)	3,891,367

DEPARTMENT: Redevelopment Agency  
FUND: Housing Fund  
BUDGET UNIT: SPH RDA

#### SCHEDULE A

#### MAJOR CHANGES TO THE BUDGET

	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
<b>2003-04 FINAL BUDGET</b>	-	4,562,661	632,900	3,929,761
<b>Cost to Maintain Current Program Services</b>				
Salaries and Benefits Adjustments	-	-	-	-
Internal Service Fund Adjustments	-	-	-	-
Prop 172	-	-	-	-
Other Required Adjustments	-	-	-	-
<b>Subtotal</b>	-	-	-	-
<b>Board Approved Adjustments During 2003-04</b>				
30% Spend Down Plan	-	-	-	-
Mid-Year Board Items	-	-	-	-
<b>Subtotal</b>	-	-	-	-
<b>Impacts Due to State Budget Cuts</b>	-	-	-	-
<b>TOTAL BOARD APPROVED BASE BUDGET</b>	-	4,562,661	632,900	3,929,761
<b>Board Approved Changes to Base Budget</b>	-	206,306	244,700	(38,394)
<b>TOTAL 2004-05 FINAL BUDGET</b>	-	4,768,967	877,600	3,891,367

DEPARTMENT: Redevelopment Agency  
FUND: Housing Fund  
BUDGET UNIT: SPH RDA

#### SCHEDULE B

#### BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Other Professional and Specialized Services Increase of \$280,851 based upon estimated Fund Balance.	-	429,695	-	429,695
<b>**Final Budget Adjustment-Fund Balance</b> Increase of \$148,844 due to a higher than anticipated fund balance.				
2. Intra-Fund Transfers Out Decrease in Transfers out to reimburse the San Sevaire Operating budget unit (SPF RDA) for allocated administrative costs.	-	(223,389)	-	(223,389)
3. Revenue from Operating Transfers In Increase in Housing Tax Increment revenue for the San Sevaire Project Area transferred from the Debt Service Fund.	-	-	244,700	(244,700)
<b>Total</b>	-	206,306	244,700	(38,394)

\*\* Final Budget Adjustments were approved by the Board after the proposed budget was submitted.

